



Hamilton Health Check-Up

Feb. 2025

About Life Sciences Ontario (LSO)

- Founded in 1989
- Member-driven, not-for-profit organization
- LSO's mission is to foster success for Ontario's life sciences sector through collaboration, advocacy, networking, education, and promoting its innovation locally, nationally, and internationally.

Our Strengths

- Advocacy
- Economic development
- Networking and partnerships
- Promoting our sector
- Mentorship and professional development

Our Values



CONSULTATION,
COLLABORATION AND
CONSENSUS
BUILDING



INCLUSIVITY,
DIVERSITY, EQUITY
AND
ACCESSIBILITY



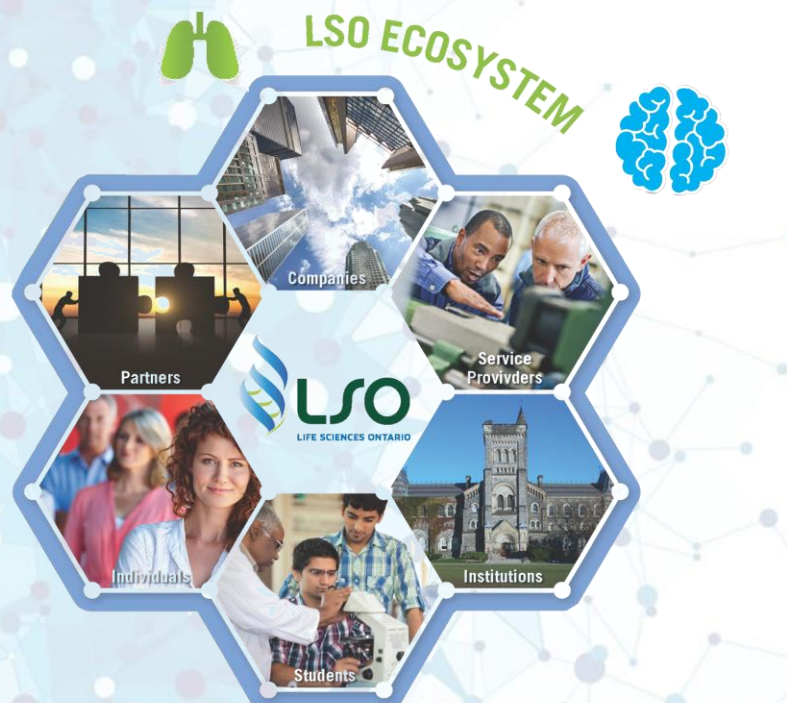
ALIGNMENT OF
VOICES IN
ADVOCACY

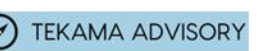


EVIDENCE-BASED
DECISION-MAKING

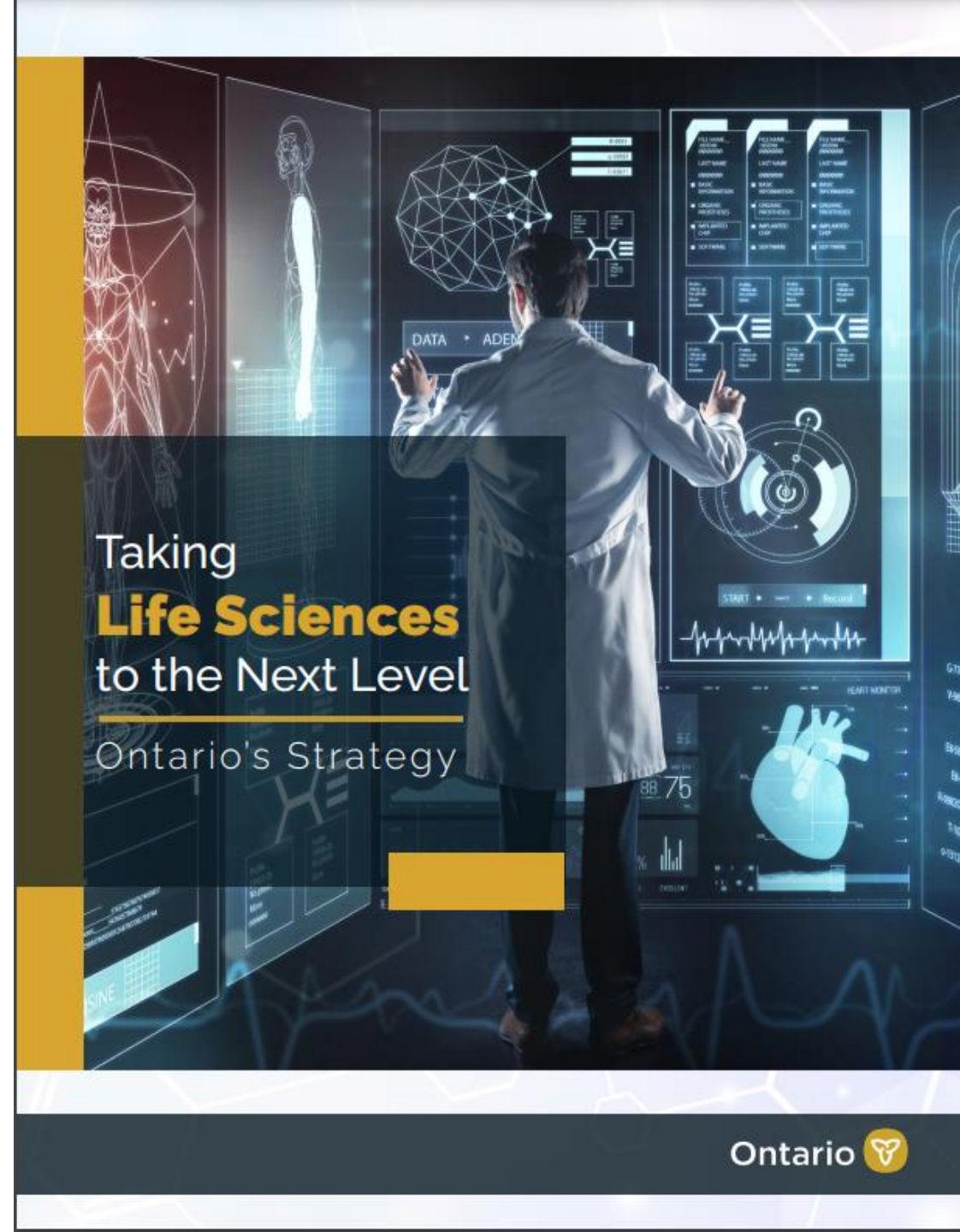


THE EQUAL
SOCIAL,
ENVIRONMENTAL
AND ECONOMIC
BENEFITS OF LIFE
SCIENCES






- Announced Mar. 31, 2022
- Grow Ontario's biomanufacturing footprint
- Build domestic resiliency in PPE and critical medical supplies
- Boost commercialization capacity of Ontario companies and startups –
- Adopt Ontario innovation to improve healthcare
- It will also establish a forward-looking **life sciences council** that will focus on long-term growth and competitiveness



<https://www.ontario.ca/page/taking-life-sciences-next-level-ontarios-strategy>

Ontario 



Life Sciences Council

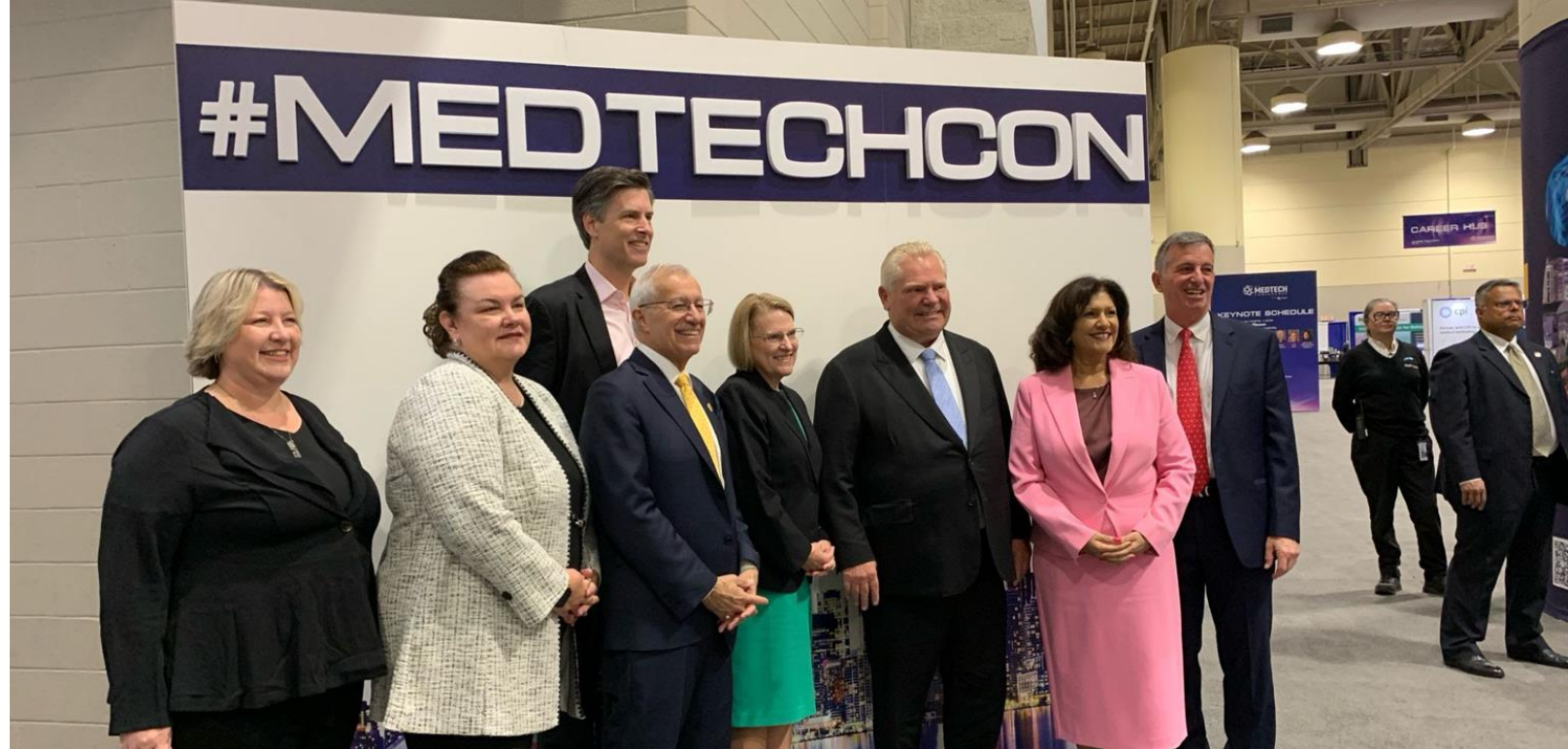
- **Strategic Growth and Investment:** (May 16, 2023)
- **Sustaining and Unlocking Capital:** (June 2, 2023)
- **Building Pathways to Adoption:** (June 22, 2023)
- **Research and Commercialization:** (July 14, 2023)
- **Talent Development:** (August 18, 2023)
- **Leveraging Data:** (September 14, 2023)

BIO2024 Conference, June, San Diego

“Ontario’s Hard Pivot to Life Sciences”



MedTech Conference



Phase II of Ontario's Life Sciences Strategy

A \$146 million investment to help fuel the sector's growth:

- Up to \$46 million CBRIF match to boost research at postsecondary institutions and affiliated research hospitals.
- \$15 million for a new wet labs program.
- \$5 million for Clinical Trials Ontario's QuickSTART Initiative to speed up health trials.
- \$24 million for a new Life Sciences Scale-Up Fund (LSSUF) that will act in tandem with the \$12 million Health Technology Accelerator Fund (HTAF), announced in the 2024 Budget.
- \$40 million from the Venture Ontario Fund to invest in venture capital funds that will help Ontario-based life sciences companies and biomanufacturers innovate and grow.
- Phase 2 will also include the launch of the new Health Innovation Pathway, designed to streamline and simplify access for health care organizations to adopt transformative technologies with a priority placed on supporting Ontario-based innovations.

The “Invisible” Wins

1. The Process

- All of government approach
- Meaningful engagement across diverse stakeholders
- Empowerment of public service

2. The Engagement

- Premiers Office
- Multiple Ministers
- Multiple Organizations

The Impact

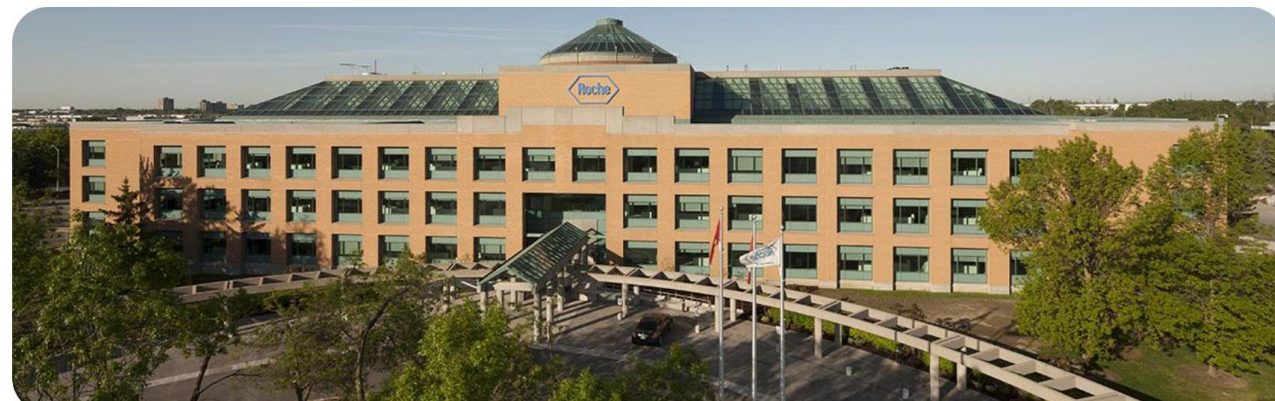


PRESS RELEASE
JANUARY 23, 2025

ASTRAZENECA EXPANDS GLOBAL R&D HUB IN ONTARIO, DRIVING PROVINCE'S LEADERSHIP IN LIFE SCIENCES

SOURCE:
INVEST ONTARIO

Invest Ontario supports \$820 million investment in Mississauga to advance global clinical studies with AI and digital health technologies



PRESS RELEASE
NOVEMBER 19, 2024

ROCHE CANADA EXPANDS GLOBAL INFORMATICS HUB IN ONTARIO

SOURCE:
INVEST ONTARIO

Invest Ontario supports more than \$130M CAD investment in Mississauga to create up to 250 highly-skilled, technical jobs

Shifting Political Landscape



A new era of Uncertainty



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