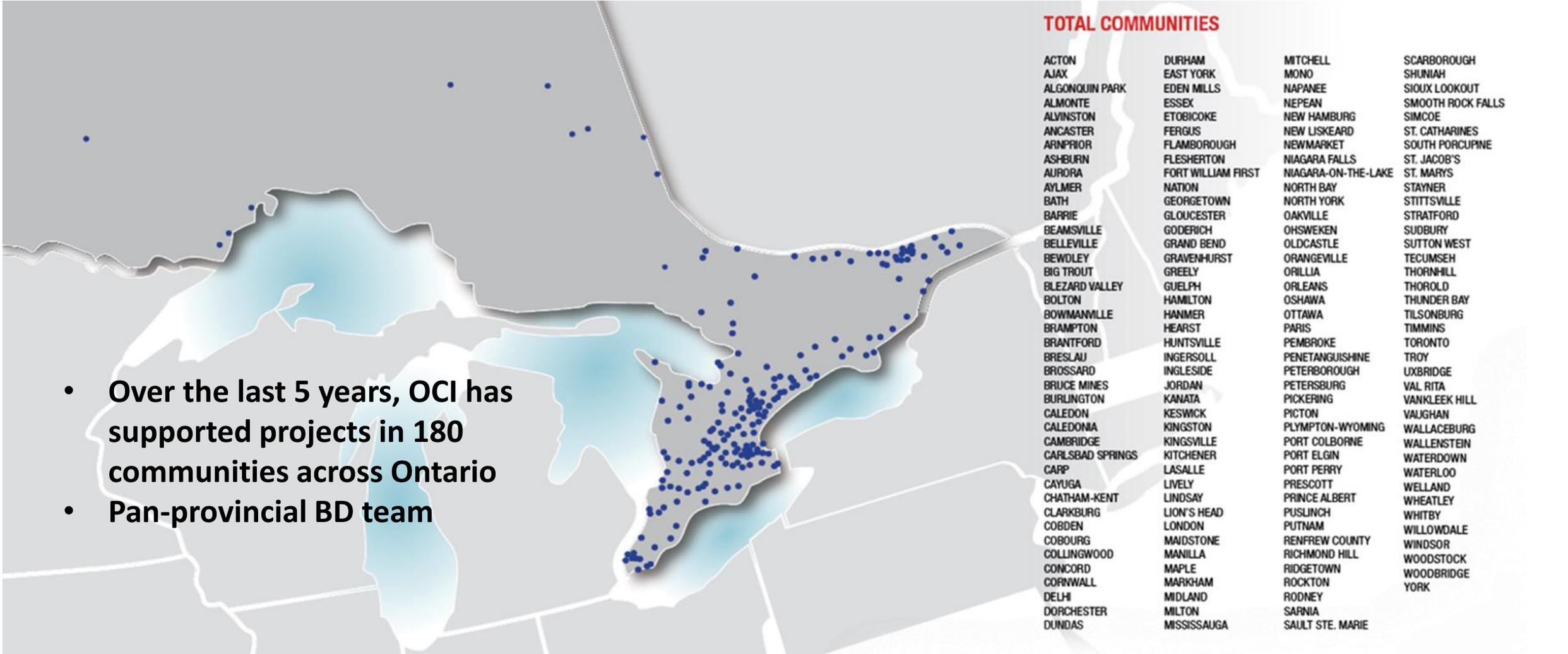




Overview of OCI Programs

Michael R. Jones, PhD
Hamilton Health Check-Up – July 31st, 2023

Supporting high-potential projects across Ontario



- Over the last 5 years, OCI has supported projects in 180 communities across Ontario
- Pan-provincial BD team



Programs

Ontario Vehicle
Innovation Network
(OVIN)



Skills, Talent and
Workforce Development
(OVIN)



Driving Ontario
innovation that
creates jobs, grows
businesses and
promotes global
competitiveness



Ready 4
Market
(R4M)



Collaborate 2
Commercialize
(C2C)



Life Sciences
Innovation Fund
(LSIF)



Digitalization
Competence
Centre (DCC)



International
Entrepreneur
Soft-Landing Program



OneEleven



Return on Innovation

In 2021-22, OCI invested **\$218M**, inclusive of **\$150M** in co-investments from industry and partners, into innovation projects, driving the following outcomes:

959

Ontario Companies
Supported

6,642

Jobs
New or Retained

\$349M

Incremental Sales
Revenues
*by OCI Supported
Companies*

\$800M

Private-sector
Follow-on
Investments



Collaborate to Commercialize (C2C)

- **Accelerate** commercialization by leveraging expertise in Ontario's academic institutions
- **Generate** economic benefits for Ontario and its small and medium sized companies

Collaborate to Commercialize (C2C)

Industry Partner:

- For-profit SME
- Minimum 2 years in business
- Minimum 5 FTE

Commercialization Horizon:

- Three years post-project completion
- Evaluation: Revenue, IP/Patents, Private Sector Investment, Job Creation

Collaborate to Commercialize (C2C)

Funding:

- Total Project Budget: \$40k - \$300k
- Project duration: 6 - 24 months
- OCI funds 50% of total project budget
- Industry partner matches OCI funds (50% cash to academic institution)
- Spend focus: Staff, materials
- No overhead shown in budget

Collaborate to
Commercialize (C2C)

Partnered Options

NSERC

- Double leverage NSERC and OCI funding
- Budgets can be either \$60,000 or \$90,000
- Each party provides 1/3 of the budget
 - E.g., OCI = \$20,000; NSERC = \$20,000;
Industry Partner = \$20,000

Mitacs

- \$7500 per intern for 4-6 month internship
- Simply check box on the OCI application
- McMaster Mitacs Representative – Ryan Caldwell

Collaborate to Commercialize (C2C)

Application Process:

- One-page summary of project (Vetting Form)
- OCI Business Development Manager reviews application.
- AccessOCI Online Application
- Endorsement required from academic research office
- Submission to decision timeline ~ 30 days
- Success rate > 85%

Note: Academic institution and partner must agree on IP before submission

LIFE SCIENCES INNOVATION FUND

ONTARIO'S LEADING LIFE SCIENCES PRE-SEED INVESTMENT FUND

Life Sciences Innovation Fund

Overview

Life Sciences Innovation Fund [LSIF] provides direct investment into an early-stage Ontario-based company with competitive IP addressing unique Human Health Life Sciences sectorial challenges.

The objective of LSIF is to de-risk investments and attract private-sector capital to help scale made-in-Ontario solutions for global markets.



Our investments drive Canadian business development, economic growth, and scalable impact across the human health-related life sciences and healthcare technologies sectors.

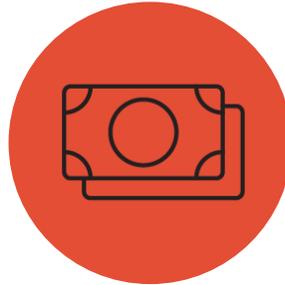


Our Investment Criteria



SECTORS

Human health-related
Life Sciences with a
minimum addressable
market size of \$100M.



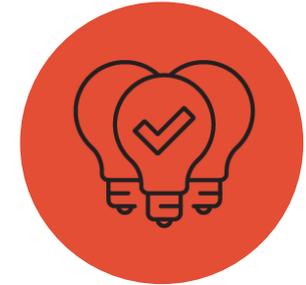
FUNDING

Investment up to \$500K
at the pre-seed and seed
stages.



GEOGRAPHY

Companies that are
headquartered within Ontario.
Current company
headcount must be
>50% located in Ontario.



STAGE

Investing in early-stage
company with competitive
IP from the conceptual
stage through
commercialization



Eligibility Criteria:

- Incorporated for no more than 5 years (Ontario or Canadian for-profit incorporation) and have principal operations in Ontario.
- Have raised less than \$3 million from third-party capital.
- Seeking to raise Pre-Seed and Seed investments (total round sizes range from \$1 to \$5 million).
- Ontario-based accredited investors should be part of the investment round.

The expectation is to propel Ontario-generated IP, talent, and expertise into new emerging areas of life sciences that offer significant growth opportunities.

Q&A



For more information about our programs, please visit:



www.oc-innovation.ca

Dr. Michael R. Jones, PhD
mjones@oc-innovation.ca